



Acorn International LLC,
1801 Main St, Suite 1300,
Houston, TX 77002
+1-832-900-3997 (p)
dslocum@acornintl.net

August 4, 2023

ASSURANCE STATEMENT GISTM SOCIAL ASPECTS AND GLENCORE'S TAILINGS STORAGE FACILITIES

Glencore has asked Acorn International, LLC to provide this Assurance Statement related to our review of plans and studies for 15 Tailings Storage Facilities (TSF) and consideration of conformance with social aspects of the Global Industry Standard on Tailings Management (GISTM). Our assessment was a desktop-only review and considered social aspects for the 15 TSFs against the Company's Standard for Social and Economic Assessments and Stakeholder Engagement as well as the following GISTM Principles:

- Principle 1: Respect the rights of project-affected people and meaningfully engage them at all phases of the tailings facility lifecycle, including closure.
- Principle 2: Develop and maintain an interdisciplinary knowledge base to support safe tailings management throughout the tailings facility lifecycle, including closure.
- Principle 3: Use all elements of the knowledge base - social, environmental, local economic and technical - to inform decisions throughout the tailings facility lifecycle, including closure.
- Principle 13: Prepare for emergency response to tailings facility failures.
- Principle 14: Prepare for long-term recovery in the event of catastrophic failure.

1. Assurance statement

Based on our review, the information within the scope of the study as presented in the Factsheets as disclosed is a true and accurate representation of our opinion relative to conformance with the GISTM reporting requirements.

2. Basis for assurance

We have not been involved in the design or operation of the Tailings Storage Facilities and are independent of Glencore.

We have performed independent assessments of the policies, standards and practices around engagement with the communities at risk from the referenced TSFs.

Our work is based upon the information made available to us by Glencore.

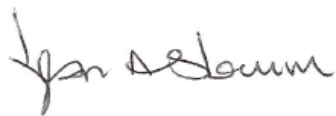
3. Limitation of our engagement

Glencore is responsible for the Factsheets, including the accuracy and completeness of the underlying information used to compile it.

The reliability of our assurance is subject to inherent uncertainties, including the access to and completeness of information made available to us, and the available methods for determining, calculating, or estimating the underlying information. It is important to understand our assurance conclusions in this context.

Readers are cautioned that this letter of assurance may not be appropriate for their purposes and should not be interpreted as an audit of conformance with GISTM nor an opinion on the design, operation, or safety of the facilities nor of the good governance and compliance with GISTM or other standards, other than as directly related to social aspects and GISTM Principles as set out above in relation to the 15 TSFs reviewed. We assume no responsibility for any losses suffered by users of this information including any indirect or consequential loss, including without limitation, loss of earnings, profits, business opportunity or otherwise.

Acorn International, LLC



Dean Slocum,
President



J. Chris Anderson, PhD, BA (Hons), Dip. Psych
Strategic Partner, Acorn International LLC